

October 14, 2015

Greene Holcomb Fisher Advises Regional Rail, a Portfolio Company of FirstCity Crestone, on its Sale to Levine Leichtman Capital Partners

Greene Holcomb Fisher (“GHF”) is pleased to announce that its client, Regional Rail, LLC (“Regional Rail”), a portfolio company of FirstCity Crestone LLC, has been acquired by Levine Leichtman Capital Partners (“LLCP”). Founded in 2007 and headquartered in Kennett Square, Pennsylvania, Regional Rail owns and operates shortline railroads and rail-related businesses throughout the Mid-Atlantic U.S., serving a broad range of customers in markets including agriculture, lumber, energy and metal products. Regional Rail represents another marquee transaction for GHF’s energy and infrastructure industry practice.

“We are excited to partner with Bob Parker, President & CEO, Al Sauer, Vice President, and the rest of the management team who have assembled very strategic assets serving the logistics needs of a diverse set of customers throughout the region,” said Lauren Leichtman, Co-founder and Chief Executive Officer of LLCP. “These railroad veterans have done a great job acquiring undermanaged railroad assets and improving the operational performance to create value.”

Bob Dovenberg, Managing Director at GHF, said, “A successful track record of sourcing, acquiring, integrating and improving add-on opportunities, coupled with exceptional top-line growth and industry-leading margins, generated significant strategic and financial interest in the business. We were honored to have represented Regional Rail’s management team and shareholders.”

Regional Rail’s management team will retain significant ownership and will continue to lead the company. Regarding the transaction, Bob Parker commented, “Having a partner with a long history of successfully investing in operating entrepreneurs to execute their growth strategy was key to us in selecting our new financial partner. LLCP’s resources and experience will be invaluable as we move into our next phase of growth.”

About Regional Rail, LLC

Regional Rail acquires and operates shortline railroads, regional railroads and switching services. Formed in 2007 and based in Kennett

Square, Pennsylvania, Regional Rail consists of four subsidiaries: East Penn Railroad, Middletown & New Jersey Railroad, Tyburn Railroad and Diamondback Signal. Regional Rail leverages its considerable rail industry experience in acquiring and operating shortline railroads and rail related businesses. The Regional Rail management team has substantial experience with Class I railroads, shortline railroads, rail/truck transload facilities, intermodal terminal operations and industrial development.

About Levine Leichtman Capital Partners

LLCP is a Los Angeles, California, based private investment firm that has managed approximately \$7.0 billion of institutional capital since its inception. LLCP invests in middle market companies located in the United States and Europe. LLCP invests its capital through private equity partnerships and various debt and leveraged loan funds. LLCP is currently making new investments through Levine Leichtman Capital Partners V, L.P., Levine Leichtman Capital Partners SBIC Fund, L.P., Levine Leichtman Capital Partners Private Capital Solutions, L.P., Levine Leichtman Capital Partners Europe, L.P. and LLCP Co-Investment Fund, L.P. LLCP has offices in Los Angeles, New York, Dallas, Chicago, London and The Hague.

About Greene Holcomb Fisher

Greene Holcomb Fisher, with offices in Minneapolis, Phoenix, Seattle and Atlanta, is an investment banking firm that specializes in mergers and acquisitions, private placements and financial advisory services for the middle market. At Greene Holcomb Fisher, experience from nationally prominent investment banks and leading law firms is blended with senior-level attention and entrepreneurial ingenuity to deliver creative services to high quality companies. Greene Holcomb Fisher investment bankers specialize in the Consumer, Food & Agribusiness, Healthcare, Industrial Products & Services, Business & Education Services, Technology and Energy & Infrastructure sectors. Greene Holcomb Fisher provides global reach through Clairfield International. For more information, please visit www.ghf.net and www.clairfield.com.